

Vail Valley Foundation FINANCIALS

The financials below represent the fiscal year of the Vail Valley Foundation June 1, 2018 to May 31, 2019.

	ARTS	ATHLETICS	EDUCATION	DEVELOPMENT	G&A	TOTAL
REVENUE, SUPPORT, AND GAINS						
Program revenue	\$2,905,937	\$331,085	\$134,746	\$0	\$0	\$3,371,768
Sponsorships	\$750,762	\$4,641,130	\$0	\$0	\$28,000	\$5,419,892
Contributions	\$4,247,250	\$45,000	\$2,137,003	\$2,571,093	\$1,025,375	\$10,025,721
Exchange portion of membership dues	\$0	\$0	\$0	\$947,935	\$0	\$947,935
In-kind contributions	\$212,503	\$828,364	\$441,908	\$41,573	\$8,173	\$1,532,521
Net investment return	(\$62,840)	\$0	\$0	\$0	\$10,271	(\$52,569)
Other revenue	\$88,800	\$0	\$6,531	\$0	\$22,687	\$118,018
Net special events revenue	\$0	\$0	\$1,146,896	\$556,347	\$0	\$1,703,243
TOTAL REVENUE	\$8,142,412	\$5,845,579	\$3,867,084	\$4,116,948	\$1,094,506	\$23,066,529
EXPENSE AND LOSSES						
Program services	(\$7,479,389)	(\$5,644,193)	(\$2,465,060)	(\$173,237)	(\$1,228,067)	(\$16,989,946)
General & administrative	(\$283,372)	\$0	(\$463,245)	(\$2,148)	(\$1,814,448)	(\$2,563,213)
Fundraising	(\$261,733)	(\$164,711)	(\$656,816)	(\$1,261,986)	(\$177,503)	(\$2,522,749)
Interest and other	(\$152,282)	\$0	\$0	\$0	(\$153,087)	(\$305,369)
TOTAL EXPENSES FROM OPERATIONS	(\$8,176,776)	(\$5,808,904)	(\$3,585,119)	(\$1,437,371)	(\$3,373,107)	(\$22,381,277)
CHANGE IN NET ASSETS FROM OPERATIONS	(\$34,364)	\$36,675	\$281,965	\$2,679,577	(\$2,278,601)	\$685,252
Depreciation and amortization	(\$1,364,201)	\$0	(\$52,624)	\$0	(\$192,594)	(\$1,609,419)
Loss of uncollectible promises to give	\$0	\$0	\$0	(\$1,000)	\$0	(\$1,000)
Loss on asset sale/disposal	(\$276,360)	\$0	(\$2,300)	\$0	\$0	(\$278,660)
NON-CASH EXPENSES AND LOSSES	(\$1,640,561)	\$0	(\$54,924)	(\$1,000)	(\$192,594)	(\$1,889,079)
CHANGE IN NET ASSETS BEFORE INTEREST RATE SWAP	(\$1,674,925)	\$36,675	\$227,041	\$2,678,577	(\$2,471,195)	(\$1,203,827)
CHANGE IN THE VALUE OF INTEREST RATE SWAP	\$0	\$0	\$0	\$0	(\$201,462)	(\$201,462)
CHANGE IN NET ASSETS	(\$1,674,925)	\$36,675	\$227,041	\$2,678,577	(\$2,672,657)	(\$1,405,289)

Federal Tax ID # 74-2215035